CHILD TAX CREDIT KEEPS MILLIONS OF CHILDREN OUT OF POVERTY

Thanks to the CTC, the monthly child poverty rate fell from 15.9% in June to 11.9% in July 2021.

The CTC lifted 3 million children out of poverty in July, the first month when monthly CTC payments were available.



Thanks to the CTC, millions of children of color were moved out of poverty.



The CTC lifted 1.1 million
Latino children out of
poverty in July.



The CTC lifted 543,000 Black children out of poverty in July.



The CTC lifted 126,000 Asian children out of poverty in July.

There's more work to be done to unlock the program's full poverty-fighting power.

The CTC reached 59.3 million children and reduced child poverty in July by 25 percent.

If every eligible child had received the benefit, the CTC would have reduced child poverty by about 40 percent.

25%

40%

